

# Register to Bid ONLINE for the

4-H/FFA Livestock Sale

The sale will be **ONLINE** for bidding from 8:00 am Thursday Aug. 6th

until **5:00 pm** Saturday Aug 8th.

www.stockshowauctions.com/buyer

QUESTIONS call Eve Millar @ 402-389-0119

# **Cherry County 4-H/FFA Livestock Sale is a Terminal Sale.**

SALE FORMAT: Valentine Livestock Auction determines the market price per pound, which will be multiplied by the animal weight. This results in the base price per head ("floor price"), which will be listed in the sale catalog for each animal. <u>The auction starting bid will begin at the base price.</u> Any amount buyers bid over that amount will be considered the "premium" (winning bid - starting bid = premium paid). The total of the floor price plus the premium amount bid is the amount the 4-H/FFA member receives. *If you would like to see the exact base price of a lot* CLICK ON "VIEW LOT DETAILS", and it will be listed as the starting bid.

Base price (floor price) Beef \$1.05/lb. Sheep \$1.10/lb. Goat \$2.00/lb. Hog \$.40/lb.

### BUYERS have THREE OPTIONS when purchasing/donating money toward the 4-H/FFA member's project.

- 1. Pay the full price (Winning Bid) and have the animal sent to Valentine Locker or Husker Meats for processing. Additional processing and packaging fees are due to the respective Locker. (**DISPOSITION CHOICE**: VALENTINE LOCKER or HUSKER MEATS)
- 2. Pay only the premium amount bid over the base price (winning bid starting bid = premium paid) and Valentine Livestock Auction will buy the animal back at the base price. (**DISPOSITION CHOICE**: BUYBACK)
- 3. Donation (**Add-On**) Any amount can be donated anonymously to a lot. This amount will be in addition to the premium amount paid by the winning bidder. Add-ons can be given from the opening of the sale until 48 hours after the sale closes on Saturday Aug 8th at 5 pm. (Monday at 5 pm add-ons close)

If you choose Option 1 the 4-H/FFA Youth will deliver your purchased animal to the locker. The buyer will be responsible to contact the locker with processing instructions.

\*\* Please note if you are the winning bidder, you will receive an email from StockShowAuctions.com asking how you would like to dispose of the animal. You will need to make your disposition choice by 7:00 pm Saturday August 8th.

You will be invoiced following the sale for your total amount due.

# Locker Appointments are reserved at Valentine Locker & Husker Meats August 11th - 13th.

The 4-H/FFA Youth will deliver your purchased animal to the locker.

The buyer will be responsible to contact the locker with processing instructions.

Valentine Locker 402-376-1982 \* Husker Meats 402-382-3663

We would like to thank...Valentine Livestock Auction, Valentine Locker, Husker Meats, KVSH Radio, Cherry County Ag Society, All Volunteers & Helpers

# **Example of Sale OPTIONS**

Valentine Livestock Auction (VLA) sets the base price (floor price ) for each species.

Base Price (floor price) Beef \$1.05/ lb. Lamb \$1.10/ lb.

Hog \$. 40¢/lb. Goat \$2.00/lb.

## Example: OPTION # 1 (floor price + premium)

Hog floor price 40¢/lb. + 249 lb. hog = starting bid \$99.60 (floor price)

Then you will bid dollar amounts above the floor.

Starting bid \$99.60. Bid increment of \$25 or more. Next bid \$124.60 and on and on by bid increment you choose to increase by.

Final bid \$1249.60...if you want the animal TOTAL DUE VLA: \$1249.60

DISPOSITION CHOICE: Valentine Locker or Husker Meats (Animal will be delivered to the locker)

# Example: OPTION # 2 (premium only)

Beef floor price \$1.05/lb. + 1270 = starting bid \$1333.50 (floor price)

Then you will bid dollar amounts above the floor.

Starting bid \$1333.50. Bid increment of \$25 or more. Next bid \$1358.50 and on and on by bid increment you choose to increase by.

Final bid \$2740.50... you pay only premium above the floor price. **TOTAL DUE VLA: \$1407.00** 

**DISPOSITION CHOICE: BUYBACK (VLA receives the animal)** 

# Example OPTION #3 (Add-On)

Donation (**Add-On**) Any amount can be donated anonymously to a lot. This amount will be in addition to the premium amount paid by the winning bidder. Add-ons can be given from the opening of the sale until 48 hours after the sale closes on Saturday Aug 8th at 5 pm. (Monday at 5 pm add-ons close)